

## Donating Securities

Gifts of securities can be the optimal way for many people to make a gift to Nazareth Regional High School\*, particularly if the securities have grown in value and have been held for more than a year.

Typically, a sale of appreciated securities results in a tax on the amount that the securities have increased. This means that sellers are permitted to keep only a portion of the profit. By donating appreciated securities held more than 1 year to Nazareth, gift-givers can avoid the capital gains tax and can also earn a charitable deduction on the full value of the securities, even the portion that has increased in value. Consult your tax professional(s) for your specific tax benefits\*\*.

For Nazareth, donating securities allows us to potentially receive a larger donation than if you donated cash after the sale of the securities, net of taxes.

And just like any contribution, donors can direct their gift to Nazareth's Annual Fund (Spirit of Nazareth) or to one of its endowment or scholarship funds.

To donate securities, we suggest that donors follow this process:

- 1) Select the specific securities and the number of shares to donate.
- 2) Contact your financial advisor/firm requesting the transfer of securities to Nazareth Regional High School at Merrill Lynch. Here is information for you to include:
  - a. Account Name: Nazareth Regional High School.
  - b. Address: 475 East 57<sup>th</sup> St. Brooklyn, NY 11203.
  - c. Account Number at Merrill Lynch: contact Rich Borecky at Nazareth for this information (718-763-1100 ext. 265)
  - d. Nazareth's Tax ID #: 11-2333533.
  - e. Identify the Intent of the donation (the Annual Fund or a Specific Fund).
  - f. Merrill Lynch DTC #: contact Rich Borecky at Nazareth for this information (718-763-1100 ext. 265)
  - g. Merrill Lynch Contact: Julia Cruet at [julia.cruet@ml.com](mailto:julia.cruet@ml.com). Phone: (212)-236-4030.
- 3) Please email a copy of the request to Rich Borecky, Business Manager, NRHS, at [rborecky@nazarethrhs.org](mailto:rborecky@nazarethrhs.org). This allows Nazareth to be aware of your pending donation.
- 4) You will receive an acknowledgement letter following confirmation that your gift was processed for you and your tax professional.

If you have any questions or need more information, please email our Advancement Office, at [advancement@nazarethrhs.org](mailto:advancement@nazarethrhs.org) Or call 718-763-1100 ext. 257.

*\* Nazareth Regional High School is a registered 501(c)(3) non-profit organization. Contributions to Nazareth Regional High School are tax deductible to the extent permitted by law. Tax Id# 11-2333533.*

*\*\* The information on this page should not be considered legal or financial advice or counsel. Please seek additional guidance from your attorney, financial advisor, and accountant.*